

# Proposal for a new Sveriges Riksbank Act

A review of the Sveriges Riksbank Act and the role and tasks of the Riksbank is under way with a view to modernising the regulatory framework that governs the Riksbank. In May 2021, the Government decided on how to formulate the proposal for a new Riksbank Act, and in June 2021 the Council on Legislation issued its opinion on the proposal.

## Next step in the work on a new Sveriges Riksbank Act

1. The Government will compile the Council on Legislation's opinion and the consultation into a government bill that will be submitted to the Riksdag no later than the first week of December 2021. The constitutional proposals that were not included in the submission will be included in the government bill.
2. The Riksdag will table the bill and start the internal preparation process and then decide on the bill twice, once before the election and once after the election in September 2022.
3. The Act will enter into force on 1 January 2023.

## **BACKGROUND - PROPOSAL FOR A NEW SVERIGES RIKSBANK ACT**

The present Sveriges Riksbank Act was drawn up in the second half of the 1980s. A review of the act was later conducted and provisions on price stability and the independence of the Riksbank were introduced in 1999. In December 2016, the Government decided to instruct a committee, the Riksbank Committee, with members from all parliamentary parties, to review the Sveriges Riksbank Act and the role and tasks of the Riksbank.

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## PUBLISHED ABOUT THE PROPOSAL FOR A SVERIGES RIKSBANK ACT



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The Riksbank Committee's proposal for a new Sveriges Riksbank Act (SOU 2019:46), in Swedish

Separate statements of opinion by Anders Vredin and Christina Wejshammar on the Riksbank Committee's proposal for a new Sveriges Riksbank Act, pages 1898-1912 (SOU 2019:46), in Swedish

IMF experts present their views on the Riksbank's proposal (5 August 2020)

Consultation response from the ECB on the proposal for a new Sveriges Riksbank Act (20 April 2020)

Consultation response from the General Council of the Riksbank on the proposal for a new Sveriges Riksbank Act: Safeguarding the Riksbank's independence (16 April 2020)

Committee terms of reference: Review of the Monetary Policy Framework and the Sveriges Riksbank Act (22 December 2016) , in Swedish

More about the Riksbank Committee's interim report, Secured access to cash, can be found [here](#)

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